

EXHIBIT A

(To Declaration of Dedication)

The "Property" consists of the Units listed in Exhibit B and the corresponding Project Ownership Interests. Each Unit and its pertinent characteristics is listed on a separate row of Exhibit B. The Unit Number listed in the first column of Exhibit B is the Identification Number of the existing Lodging Ownership Interest and is also the Owner's Assigned Unit for that Lodging Ownership Interest. The second column reflects the conversion of each Unit listed in the first column from a Lodging Unit to a Vacation Unit pursuant to the Declaration of Dedication to which these Exhibits are attached. The Lodging Ownership Interest corresponding to each Unit listed in Exhibit B is more particularly described as follows:

FIRST: A fee simple undivided 0.5477446 percentage interest in and to the project known as Princeville Ocean Resort Villas (herein called the "Project"), as established by that certain Princeville Ocean Resort Villas Declaration of Covenants, Conditions, Easements and Restrictions recorded in the Bureau of Conveyances of the State of Hawaii as Document No. 2005-201125 (herein with any amendments called the "Project Declaration"), or such other undivided interest as hereafter established for the Interest by any amendment to the Project Declaration, as tenants in common with the other owners from time to time of undivided interests in the Project. The land of the Project is described in the Project Declaration. That description, as it may be amended from time to time, is hereby incorporated herein by this reference.

Note: The Project is not a condominium and it may never be one.

SECOND: The rights and easements appurtenant to such undivided interest, or "Ownership Share", as described, defined, limited and restricted in the "Project Documents" as that term is defined in the Project Declaration, including but not limited to a membership in the Princeville Ocean Resort Villas Owners Association (the "Association").

TOGETHER WITH AND SUBJECT TO, as to FIRST AND SECOND all easements, encumbrances, restrictions, covenants, agreements, obligations, conditions, exceptions, reservations, and other provisions set forth in the Project Documents and the Princeville Documents. The terms "Project Ownership Interest", "Lodging Ownership Interest", "Ownership Share", "Owner's Assigned Unit", and "Princeville Documents" are defined in the Project Documents. Those definitions are incorporated herein by this reference.

BEING A PORTION of the land conveyed to SVO PACIFIC, INC., a Florida corporation, by Warranty Deed dated August 14, 2002, recorded in the Bureau of Conveyances of the State of Hawaii as Document No. 2002-142862.

NOTE: For purposes of that certain Notice of Time Share Plan, dated April 26, 2005, and recorded as Document No. 2005-082437, this instrument is one of the "VACATION PLAN DOCUMENTS" identified therein and, accordingly, the Notice of Time Share Plan is subordinate hereto as therein provided.

END OF EXHIBIT A